

When are LOTA disclosures required?

TRIGGERING EVENT	WHO?	WHAT?	WHEN?	LOTA REF
Registration of an interest in land	a. All transferees b. Reporting bodies	a. Transparency Declaration b. Transparency Declaration & Transparency Report	Upon application to register the interest in land	a. s. 10 b. s. 10 & 12
Pre-Existing Owner of an interest in land	Reporting Bodies	Transparency Report	By November 30, 2021	s. 15 (1)
Change in Interest Holders	Reporting Bodies	Updated Transparency Report	Within 2 months of becoming aware of change	s. 16
Registered Owner becomes a Reporting Body	Reporting Bodies	Transparency Report	Within 2 months of becoming a Reporting Body	s. 15 (4-5)
Registered Owner ceases to be a Reporting Body	Registered Owners that were formerly Reporting Bodies	Notice to Administrator	Within 2 months of ceasing to be a Reporting Body	s. 17.1
Pre-Existing Owner ceases to be a Reporting Body or transfers title	Reporting Body	Exempt from requirement to file Transparency Report	Must cease to be a Reporting Body or transfer title before November 30, 2021 to be exempt	s. 15 (2)
Need to complete or correct information in a Transparency Report	Reporting Body	Updated Transparency Report	Any time	s. 17

