

When are LOTA disclosures required?

| TRIGGERING EVENT | WHO? | WHAT? | WHEN? | LOTA REF |
|---|---|--|---|---------------------------|
| Registration of an interest in land | a. All transferees b. Reporting bodies | a. Transparency Declaration b. Transparency Declaration & Transparency Report | Upon application to register the interest in land | a. s. 10 b. s. 10 & 12 |
| Pre-Existing Owner of an interest in land | Reporting Bodies | Transparency Report | By November 30, 2022 | s. 15 (1) |
| Change in Interest Holders | Reporting Bodies | Updated Transparency Report | Within 2 months of becoming aware of change | s. 16 |
| Registered Owner becomes a Reporting Body | Reporting Bodies | Transparency Report | Within 2 months of becoming a Reporting Body | s. 15 (4-5) |
| Registered Owner ceases to be a Reporting Body | Registered Owners that were formerly Reporting Bodies | Notice to Administrator | Within 2 months of ceasing to be a Reporting Body | s. 17.1 |
| Pre-Existing Owner ceases to be a Reporting Body or transfers title | Reporting Body | Exempt from requirement to file Transparency Report | Must cease to be a Reporting Body or transfer title before November 30, 2021 to be exempt | s. 15 (2) |
| Need to complete or correct information in a Transparency Report | Reporting Body | Updated Transparency Report | Any time | s. 17 |